



Department of Administrative Services
City of Frisco, Texas

Memorandum

To: Honorable Mayor Maso and City Council Members

Thru: George Purefoy, City Manager

From: Nell Lange, Assistant City Manager

Date: February 12, 2009

Subject: Consider and Act Upon a Resolution Authorizing the City Manager or His Designee to Execute an Extension of the Agreement with Collin County for Lease Space in the George A. Purefoy Municipal Center

Action Requested: City Council approval of an agreement with Collin County for lease space in the George A. Purefoy Municipal Center.

Background Information: The City entered the current agreement with Collin County for lease space, for the period beginning September 1, 2006 and expiring August 31, 2007. The base rate is to remain the same as it was based on the square footage and the debt sold to finance the building. The additional rent in Article 2.2 is being adjusted based on actual expenses for fiscal year 2008. The new cost is four and 24/100 dollars (\$4.24) per square foot. The agreement went before the Commissioners Court on January 27, 2009 for their approval. We have changed the dates of the contract to allow time to finalize the annual cost for operations. We proposed the contract be on a calendar year, so this renewal will be from September 1, 2008 through December 31, 2009.

Board/ Citizen Input: None.

Alternatives: None.

Financial Considerations: The additional square footage is based on the actual expenses for FY 2008. Total rental revenue for the year will be \$82,155 for the base rent and \$27,386.16 for the additional rent.

Legal Review: The City Attorney approved the original agreement.

Supporting Documents: Resolution, copy of agreement.